

LAVENDON VILLAGE HALL
FINANCIAL REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2022

Prepared by Geoff Simmonds – Treasurer Lavendon Village Hall

Summary

Income for the year was £18,804 (Exhibit A) as a result of receiving £11,177 from bookings and £7,627 from fund raising and grants. Total cash in the bank increased from the previous year by 20% to £37,228. Cash reserves at the end of the year were increased to £9,000 to secure future expenses for general maintenance and upkeep of the Hall. The year has seen a significant increase in activity with bookings increasing to £11,176 a 300% increase on the previous year. Inevitably running costs increased as well to £8,089 but it still resulted in the Hall achieving a profit from its bookings of £3,088. This is the first time the Hall has been self-sufficient from bookings for over four years which is very encouraging.

Fundraising

2022 saw fundraising increase to £4,960 from £2,333 in the previous year. The main source of funds was from organised events as well as an Omricon grant of £2,667 from Milton Keynes Council and other Match Funding and Easyfundraising donations. The result was a total Project Diamond income of £7,627 for the year. The total investment cash available at the year-end was £28,228.

Project Diamond

We upgraded the Hall's entertainment system during the year as well as the main lights. Future plans include cladding the roof to reduce heat loss and help minimise utility bills as well as further lighting improvements. This will be funded by a village development grant plus the Hall's own funds.

Users of the Village Hall

Bookings income for the Village Hall in 2022 was £11,176, 3 times more than the previous year. As shown in Appendix C, the mix of income has changed significantly. Two new dance and theatre groups have generated over £4,000 of income for the Hall. Both are out of village organisations but it shows how attractive the Hall is to them. Village organisations account for around £5,000 of income including the Short Mat Bowling Club and Lavendon Old People's Committee. Most encouragingly, income from private users of the hall has also increased significantly from around £200 last year to over £2,400 this year. Their numbers have also increased from 14 last year to 45 this year. The trends are encouraging. Let us hope that they will continue in the same direction in the coming year.

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| | CONSOLIDATED INCOME AND EXPENDITURE STATEMENT (1) | | BOOKINGS INCOME AND EXPENDITURE STATEMENT | | PROJECT DIAMOND INCOME AND EXPENDITURE STATEMENT | |
|----------------------------------|--|-----------------------|--|----------------------|---|----------------------|
| | Oct 21 – Sep 22 | Oct 20 -Sep 21 | Oct 21 – Sep 2 | Oct 20-Sep 21 | Oct 21 – Sep 22 | Oct 20-Sep 21 |
| INCOME | | | | | | |
| Fund Raising including donations | 4,960.19 | 2,333.19 | | | 4,960.19 | 2,333.19 |
| Private Function | 2,387.05 | 453.00 | 2,387.05 | 453.00 | | |
| Club Hire | 8,778.20 | 3,302.50 | 8,778.20 | 3,302.50 | | |
| Bank Interest Receivable | 11.30 | 1.11 | 11.30 | 1.11 | | |
| Grants | 2,667.00 | 19,000.00 | | | 2,667.00 | 19,000.00 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Income: | 18,803.74 | 25,089.80 | 11,176.55 | 3,756.61 | 7,627.19 | 21,333.19 |
| EXPENDITURE | | | | | | |
| Maintenance | 649.46 | 505.44 | 649.46 | 505.44 | | |
| Caretaker Fees | 1,980.00 | 1,100.00 | 1,980.00 | 1,100.00 | | |
| Miscellaneous Expenses | 1,429.70 | 719.49 | 1,429.70 | 719.49 | | |
| Insurance | 1,514.73 | 1,427.68 | 1,514.73 | 1,427.68 | | |
| Utilities | 2,515.03 | 969.43 | 2,515.03 | 969.43 | | |
| Fund Raising | 273.92 | 608.21 | | | 273.92 | 608.21 |
| Project Diamond Costs | 4,154.40 | 13,872.00 | | | 4,154.40 | 13,872.00 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenses: | 12,517.24 | 19,202.25 | 8,088.92 | 4,722.04 | 4,428.32 | 14,480.21 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Income less Expenditure: | 6,286.50 | 5,887.55 | 3,087.63 | -965.43 | 3,198.87 | 6,852.98 |

1. Consolidated income and expenditure statement is the sum of both Bookings Income and Expenditure Statement and Fundraising Income and Expenditure Statement

EXHIBIT A

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| | CONSOLIDATED BALANCE SHEET | | BOOKINGS BALANCE SHEET | | PROJECT DIAMOND BALANCE SHEET | |
|--------------------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|-------------------------------|-----------------------------|
| | 1 Yr Past Oct 21-Sep 22 | 2 Yrs Past Oct 20-Sep 21 | 1 Yr Past Oct 21-Sep 22 | 2 Yrs Past Oct 20-Sep21 | 1 Yr Past Oct 21-Sep 22 | 2 Yrs Past Oct 20-Sep 21 |
| Cash at Bank (Year End) | 37,227.85 | 30,941.35 | 9,000.00 | 6,567.00 | 28,227.85 | 24,374.35 |
| Total Current Assets: | 37,227.85 | 30,941.35 | 9,000.00 | 6,567.00 | 28,227.85 | 24,374.35 |
| | | | | | | |
| Retained Income less expenditure | 6,286.50 | 5,887.55 | | | | |
| Reserves Brought Forward | 30,941.35 | 25,053.80 | | | | |
| | | | | | | |
| TOTAL CAPITAL & RESERVES: | 37,227.85 | 30,941.35 | | | | |

EXHIBIT B

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Hall Users Analysis

| Source of Funds | Income 2022 | Income 2021 | Change |
|---|--------------------|--------------------|---------------|
| Rascals Short Mat Bowls Club: | 1,000 | 1,075 | |
| Lavendon Old Peoples Welfare Committee: | 582 | 475 | |
| Line Dance: | | 287 | |
| Taichi | 387 | 0 | |
| Local Government: | | 212 | |
| Play Group and relaxation classes | 487 | | |
| Lavendon Royal British Legion: | 75 | 87 | |
| Lavendon Women's Institute * | 0 | 150 | |
| Dance and theatre (2 groups) | 4,172 | 225 | |
| Total of Major Users | 9,116 | 2,711 | 333% |
| Private Users | 2,413 | 203 | 1,190% |
| Total | 11,529 | 4,912 | 235% |
| No of Private Users | 45 | 16 | 281% |
| | | | |
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EXHIBIT C